

**MBR HOA**  
**2024 final Budget 11-1-23**

		<b>2023 ANNUAL Budget</b>	<b>2024 ANNUAL Budget</b>	<b>2024 Budget vs 2023 Budget</b>
<b>Account Descriptions</b>				
<b>INCOME</b>				
30100	Regular Assessments	\$ 2,220,630	\$ 1,798,567	\$ (422,063)
30200	Sales Commissions (BB)	10,000	11,000	1,000
30300	MBVR Sales/Rental Office Lease	74,895	100,390	25,495
30400	MBRV 2% Rental Commissions	106,469	109,663	3,194
30500	MBRV Food & Beverage Lease	139,511	153,657	14,146
30750	Bike Week Parking Income	17,000	18,000	1,000
30800	Storage Room Lease Income	19,596	19,596	-
30900	Entry Fee	-	450,000	450,000
32400	Mail Box Rental Income	2,200	3,000	800
60600	HTC Phone Credit	1,500	-	(1,500)
<b>Total Income</b>		<b>\$2,591,801</b>	<b>\$2,663,873</b>	<b>\$ 72,072</b>
<b>EXPENSES</b>				
<b>General &amp; Administrative</b>				
51000	Office Supplies & Expense	\$ 10,140	\$ 11,000	\$ 860
51100	Printing/Copies Expense	7,000	7,000	-
43020	Special Assessment	100,000	53,148	\$(46,852)
51200	Postage	2,000	2,000	-
51500	Mileage Rembursement	5,000	4,000	\$(1,000)
52000	General Legal Services	163,000	135,000	\$(28,000)
52050	Court Appointed BOD Member	25,000	22,500	\$(2,500)
52070	Owner Collections	4,000	4,000	-
52080	Indemnity	1,000	1,000	-
52090	Insurance Claims	1,000	1,000	-
52095	3rd Party Insurance Claims	1,000	1,000	-
52100	Audit/Tax Preparation Service	9,000	10,000	1,000
52200	Management Services	126,756	100,000	\$(26,756)
54000	Board Meeting Expense	1,700	1,000	\$(700)
56000	Owned Unit Expense	84,500	90,000	5,500
57000	Storage Units - B & RT	5,500	11,068	5,568
59900	General & Administrative	22,500	28,000	5,500
59999	Professional Services	2,000	6,000	4,000
83300	Insurance Expense	82,901	103,626	20,725
83305	Insurance Deductible	12,000	15,000	3,000
Total General & Administrative		\$ 665,997	\$ 606,342	\$(59,655)
<b>Repairs &amp; Maintenance</b>				
41300	Grounds Staff Contract Maint.	\$ 113,611	\$ 118,000	\$ 4,389
41700	Seasonal Pool Staff	32,000	34,900	2,900
41800	Pool Contract Maintenance	40,768	41,991	1,223
42000	Pool Supplies/Repairs	45,500	45,500	-
42500	Golf Cart Maintenance/Repairs	2,000	4,000	2,000
42700	Golf Cart Lease	5,389	5,389	-
43000	General Maintenance	41,000	44,000	3,000
44000	Landscape Maintenance/Supplies	27,000	16,000	\$(11,000)
44300	Landscape Contract	18,000	18,000	-
44400	Lake Maintenance	5,040	5,160	120
45100	Termite Bond	500	500	-
45200	Nuisance Control	2,500	2,500	-
46600	Fire System Maintenance	1,000	800	\$(200)
46800	HVAC Maintenance	600	600	-
47000	Janitorial Supplies	14,000	12,000	\$(2,000)
47010	OFS Bathroom Cleaning	7,200	7,200	-
83395	Storm Clean-up	6,000	6,000	-
Repairs & Maintenance Total		\$ 362,108	\$ 362,540	\$ 432
<b>Utilities</b>				
60000	Electricity	\$ 52,000	\$ 54,000	\$ 2,000
60100	Water & Sewer	15,500	15,000	\$(500)
60200	Fuel	10,000	10,000	-
60500	Cable-internet-unit phone	380,000	382,218	2,218
60600	Telephone (L/R,Security/Maint)	1,500	-	\$(1,500)
60700	Internet	147,755	-	\$(147,755)
Utilities Total		\$ 606,755	\$ 461,218	\$(145,537)
<b>Other Expenses</b>				
71000	Security	\$ 544,133	\$ 578,897	\$ 34,764
71010	Security Supplies	12,003	7,000	\$(5,003)
71020	Security Upgrade	-	12,876	12,876
71030	Bike Week Security	7,300	7,300	-
71500	Security Cameras	2,700	210,000	207,300
72000	Income Taxes	24,685	12,000	\$(12,685)
72010	Property Taxes	67,120	70,000	2,880
72020	Licenses & Permits	1,000	1,700	700
90901	Reserve Study & Appraisal	8,000	14,000	6,000
99910	General Reserve Contribution	220,000	270,000	50,000
99920	Reserve Reimbursement	50,000	50,000	-
99930	Reserve Contingency	-	-	-
Other Expenses Total		\$ 956,941	\$ 1,233,773	\$ 276,832
<b>Total Expenses</b>		<b>\$2,591,801</b>	<b>\$2,663,873</b>	<b>\$ 72,072</b>

Unit Type	% of Ownership	2023	2024
Renaissance Towers	32.3762%	\$ 59,301	\$ 48,525.64
HPR	24.8515%	\$ 45,518	\$ 37,247.57
5 Seasons	15.9406%	\$ 29,197	\$ 23,891.86
OFS	26.8317%	\$ 49,145	\$ 40,215.51